

Member # _____
FORM B

**IOWA LAKES ELECTRIC COOPERATIVE
APPLICATION FOR PAYMENT OF DEFERRED PATRONAGE DIVIDENDS
OF DECEASED MEMBER TO THIRD PARTY AND INDEMNIFYING RELEASE**

Application is hereby requested for payment of patronage dividends of a deceased member to a third party, as directed below, during the course of a general patronage retirement.

Name of deceased member: _____

Address at time of death _____

Date of death _____ Account # _____

Was estate opened for the decedent? Yes _____ No _____

If yes, name and address of Executor or Administrator: _____

Has the estate been closed? Yes _____ No _____

If estate has been closed or no estate opened, the name and address of surviving spouse or next of kin.

Name _____ Relationship _____

Address _____

The undersigned makes this application in his/her capacity as:

Executor _____ Administrator _____ Next of Kin _____

The undersigned applicant hereby **assumes responsibility for proper distribution of the deferred patronage dividends of said decedent to the lawful heirs or beneficiaries** under the will of decedent and agrees to indemnify IOWA LAKES ELECTRIC COOPERATIVE and save it harmless for any liability for having made payment thereof to the undersigned applicant.

Applicant _____ Social Security No. _____

Address:

STATE OF _____

COUNTY OF _____

On this _____ day of _____, before me, the undersigned Notary Public in and for the said county and state personally appeared _____, to me personally known, who being by me duly sworn, did say that _____ is the executor/administrator of the estate of _____ and that the foregoing application was signed by the said executor on behalf of said estate, and that the said executor acknowledged that the execution of said instrument to be in voluntary act and deed.

(SEAL)

NOTARY PUBLIC IN AND FOR THE STATE OF
